



PRESS RELEASE

Gagasan Nadi Cergas recorded 3Q18 net profit of RM10.6 million

- *Posts revenue of RM89.3 million*
- *Construction Group to list on the ACE Market of Bursa Malaysia Securities Berhad (Bursa Malaysia) on 8 January 2019*

Kuala Lumpur, Malaysia, 4 January 2019 - Construction and facilities management services provider **Gagasan Nadi Cergas Berhad** (Gagasan Nadi Cergas, the Group, 佳搏有限公司) registered net profit of RM10.6 million on revenue of RM89.3 million for the third quarter ended 30 September 2018 (3Q18).

Cumulatively, for nine months ended 30 September 2018 (9M18), Gagasan Nadi Cergas achieved net profit of RM27.9 million on revenue of RM210.9 million.

As this is the Group's first interim financial report on consolidated results announced in compliance with the listing requirements, there is no comparison to the preceding year corresponding quarter and period.

Haji Wan Azman bin Wan Kamal, Group Managing Director of Gagasan Nadi Cergas said:

"The Group is buoyant of our prospects on the back of our orderbook of more than RM600 million as at 15 November 2018. Additionally, we strive to secure more opportunities in the construction industry, and are currently pursuing various tenders for both public and private works.

We also expect our facilities management and utilities segment to remain a stable foundation of recurring income for the remainder of financial year ending 31 December 2018 (FY18)."

Gagasan Nadi Cergas is slated to be listed on Bursa Malaysia's ACE Market on 8 January 2019.

The Group received encouraging response for its Initial Public Offering (IPO), with its public tranche oversubscribed by 20.2 times.

TA Securities Holdings Berhad is the principal adviser, sponsor, underwriter and placement agent for the IPO exercise.

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About Gagasan Nadi Cergas Berhad (www.nadicergas.com)

Gagasan Nadi Cergas is primarily involved in four business segments, namely building construction, provision of facilities management services, operations of district cooling system for the supply of chilled water and electricity distribution, and property development.

Among notable projects completed by the Group include German-Malaysian Institute, the Malaysia Institute of Aviation Technology, 4th Military Camp for the General Operations Force, and seven student hostels in polytechnic campuses across six peninsular states. Gagasan Nadi Cergas has also participated in undertaking housing initiative programmes such as Rumah Selangorku, Federal Land Development Authority (FELDA) housing, 1Malaysia People's Housing (PR1MA) and Housing for Civil Servants (PPAM).

Gagasan Nadi Cergas currently holds two 20-year student hostel concession projects, namely International Islamic University Malaysia (IIUM) in Kuantan, Pahang and Universiti Teknikal Malaysia Melaka (UTeM) in Durian Tunggal, Melaka until 2034 and 2037 respectively.

Gagasan Nadi Cergas also operates a district cooling system for the supply of chilled water for the German-Malaysian Institute in Selangor until 2028.

In property development, the Group is currently undertaking the mixed development of the ASEAN Football Federation (AFF) headquarters and serviced apartments in Putrajaya.

The Group is registered with Pusat Khidmat Kontraktor (PKK) and Construction Industry Development Board (CIDB) as a Grade G7 contractor, which allows the Gagasan Nadi Cergas to tender for projects with unlimited value as well as Bumiputera allocated projects.

Issued for and on behalf of GAGASAN NADI CERGAS BERHAD by Aquilas Advisory (Malaysia)

For media enquiries, please contact:

Julia Pong	julia@aquilas.com.my	T: +603- 2711 1391 / +6012-3909 258
Hanif Kamarudin	hanif@aquilas.com.my	T: +603- 2711 1391 / +6011-2380 6132