



PRESS RELEASE

Gagasan Nadi Cergas set for listing on ACE Market of Bursa Malaysia

- ***Signs underwriting agreement with TA Securities Holdings Berhad for initial public offering (IPO)***
- ***IPO of 200 million shares, representing 26.6% of enlarged share capital***

Selangor, Malaysia, 5 December 2018 - Construction, concessionaire and facilities management services provider **Gagasan Nadi Cergas Berhad** (Gagasan Nadi Cergas, the Group, 佳搏有限公司) has signed an underwriting agreement with TA Securities Holdings Berhad - its principal adviser, sponsor, underwriter and placement agent - for its proposed IPO on the ACE Market of Bursa Malaysia Securities Berhad (Bursa Malaysia).

This followed Gagasan Nadi Cergas having obtained the approval from Bursa Malaysia to list on the ACE Market of Bursa Malaysia.

“Our extensive track record of 19 years in building notable developments across Malaysia have amassed us with a reputation of consistently delivering quality and sizeable projects. This has allowed us to build good and enduring business relationships with our customers in the construction industry, which we operate in.

With the signing of the underwriting agreement, we are moving one step closer in our IPO journey that is poised to move us into the next stage of growth.”

Haji Wan Azman bin Wan Kamal
Group Managing Director, Gagasan Nadi Cergas

Gagasan Nadi Cergas’s IPO entails a public issue of 140.0 million new shares and offer for sale of 60.0 million existing shares, representing 26.6% of the Group’s enlarged share capital. Out of the 140.0 million new shares, 20.0 million shares will be for application by the Malaysian public and 20.0 million shares for application by eligible directors, employees and persons who have contributed to the success of the Gagasan Nadi Cergas group. The remaining 100.0 million shares under the public issue are allocated for private placement to identified investors.

Meanwhile, 60.0 million shares are existing shares to be offered pursuant to the offer for sale are made available for application by way of private placement to identified investors.



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“Helmed by a management team with vast experiences in the construction sector, Gagasan Nadi Cergas has steadily grown over the years to become one of Malaysia’s progressive construction and facilities management player.

We believe the Group is well-placed to secure more sizable projects in both public and private construction industry. We are proud to be a part of their journey towards the listing on the ACE Market of Bursa Malaysia.”

Ku Mun Fong (古文方)

Head of Corporate Finance, TA Securities Holdings Berhad

Gagasan Nadi Cergas is primarily involved in four business segments, namely building construction, provision of facilities management services as concessionaires, operations of district cooling system for the supply of chilled water and electricity distribution, and property development.

In the past 19 years, Gagasan Nadi Cergas’s construction experience encompasses a wide ranging projects of residential and non-residential buildings across the nation.

Notable non-residential projects completed by the Group include German-Malaysian Institute, the Malaysia Institute of Aviation Technology, 4th Military Camp for the General Operations Force, and seven student hostels in polytechnic campuses across six peninsular states.

Among residential projects built by Gagasan Nadi Cergas are housing initiative programmes such as Rumah Selangorku, Federal Land Development Authority (FELDA) housing, 1Malaysia People’s Housing (PR1MA) and Housing for Civil Servants (PPAM).

Additionally, Gagasan Nadi Cergas currently holds two 20-year student hostel concession projects, namely International Islamic University Malaysia (IIUM) in Kuantan, Pahang and Universiti Teknikal Malaysia Melaka (UTeM) in Durian Tunggal, Melaka until 2034 and 2037 respectively. Both concessions involve the Group to finance, design and construction for the projects, as well as provision of facilities management services of student hostels.

Gagasan Nadi Cergas also operates a district cooling system for the supply of chilled water for the German-Malaysian Institute in Selangor.

In property development, the Group is currently undertaking the mixed development of the ASEAN Football Federation (AFF) headquarters and serviced apartments in Putrajaya.

The Group is registered with Pusat Khidmat Kontraktor (PKK) and Construction Industry Development Board (CIDB) as a Grade G7 contractor, which allows the Gagasan Nadi Cergas to tender for projects with unlimited value as well as Bumiputera allocated projects.

Barring unforeseen circumstances, Gagasan Nadi Cergas is expected to list in the first quarter of 2019.



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